

**Sunset Empire Transportation District  
2021- 2022 ZOOM Budget Hearing/Board Meeting**

**June 24, 2021 9:00 AM**

**<https://us02web.zoom.us/j/84203959772>**

**Meeting ID 84203959772**

**1-877-853-5247**

FORM LB-1

**NOTICE OF BUDGET HEARING**

A public meeting of the Sunset Empire Transportation District Board of Commissioners will be held on June 24, 2021 at 9:00am at 900 Marine Dr. Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the SETD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at SETD 900 Marine Dr. Astoria, OR, between the hours of 8:00 a.m. and 5:00 p.m. or online at [nworegontransit.org](http://nworegontransit.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2019-2020</b>	<b>Adopted Budget This Year 2020-2021</b>	<b>Approved Budget Next Year 2021-2022</b>
Beginning Fund Balance/Net Working Capital	\$863,408	\$1,893,709	\$1,947,589
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$283,407	\$322,000	\$260,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	\$2,778,338	\$3,527,701	\$4,357,779
Revenue from Bonds and Other Debt	\$0	\$0	\$0
Interfund Transfers / Internal Service Reimbursements	\$0	\$1,669,717	\$2,371,811
All Other Resources Except Current Year Property Taxes	\$391,783	\$279,650	\$346,150
Current Year Property Taxes Estimated to be Received	\$985,760	\$1,000,000	\$1,080,000
<b>Total Resources</b>	<b>\$4,316,936</b>	<b>\$8,692,777</b>	<b>\$10,363,329</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	\$2,456,674	\$2,893,932	\$3,143,709
Materials and Services	\$898,586	\$1,100,200	\$1,215,700
Capital Outlay	\$630,874	\$1,683,000	\$1,847,350
Debt Service	\$97,327	\$0	\$0
Interfund Transfers	\$0	\$1,669,717	\$2,371,811
Contingencies	\$0	\$165,000	\$165,000
Special Payments	\$0	\$0	\$0
Unappropriated Ending Balance and Reserved for Future Expenditure	\$233,475	\$1,180,928	\$1,619,759
<b>Total Requirements</b>	<b>\$4,316,936</b>	<b>\$8,692,777</b>	<b>\$10,363,329</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Name: Sunset Empire Transportation District			
FTE	44	45	50

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2019-2020</b>	<b>Rate or Amount Imposed This Year 2020-2021</b>	<b>Rate or Amount Approved Next Year 2021-2022</b>
Permanent Rate Levy (rate limit .1620 per \$1,000)	.1620	.1620	.1620
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>